

Wilderness Trails HOA**Balance Sheet**

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
101 · Comerica Bank	25,948.56
102 · Comerica Bank - Savings	101,763.49
Total Checking/Savings	127,712.05
Accounts Receivable	
1200 · Accounts Receivable	22,436.38
Total Accounts Receivable	22,436.38
Other Current Assets	
1499 · Undeposited Funds	265.00
Total Other Current Assets	265.00
Total Current Assets	150,413.43
TOTAL ASSETS	150,413.43
LIABILITIES & EQUITY	
Equity	
250 · Homeowners' Equity	-38,591.89
3900 · Retained Earnings	196,486.57
Net Income	-7,481.25
Total Equity	150,413.43
TOTAL LIABILITIES & EQUITY	150,413.43

Wilderness Trails HOA
Profit & Loss
January through December 2022

	Jan - Dec 22
Income	
300 · Dues	125,899.84
302 · Income - Park Rental	105.00
305 · Interest	1,143.29
Total Income	127,148.13
Expense	
500 · Accounting	6,000.00
508 · Contract Services	725.00
510 · Insurance	17,167.00
520 · Lawn Service	28,299.08
525 · Legal	4,507.23
530 · Deed Restriction	300.00
535 · Miscellaneous	274.75
540 · Office Supplies	407.96
545 · Postage	977.94
550 · Pool Contract	45,563.74
560 · Pool Repair & Maintenance	488.22
565 · Repairs - General	7,234.25
567 · Applewood Projects	1,790.00
570 · Taxes - Property & Other	87.18
575 · Telephone	1,937.19
580 · Utilities - Electric	9,151.47
580.50 · Utilities - Water	8,745.48
585 · Recreation Committee	1,135.38
Total Expense	134,791.87
Net Income	-7,643.74

Wilderness Trails HOA
Profit & Loss Prev Year Comparison
January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change	% Change
Income				
300 • Dues	125,899.84	110,347.80	15,552.04	14.1%
302 • Income - Park Rental	105.00	0.00	105.00	100.0%
305 • Interest	1,143.29	645.93	497.36	77.0%
310 • Less Refunds & Adjustments	0.00	-699.78	699.78	100.0%
330 • Other Income	0.00	35.00	-35.00	-100.0%
Total Income	127,148.13	110,328.95	16,819.18	15.2%
Expense				
500 • Accounting	6,000.00	6,000.00	0.00	0.0%
508 • Contract Services	725.00	1,000.00	-275.00	-27.5%
510 • Insurance	17,167.00	12,032.00	5,135.00	42.7%
520 • Lawn Service	28,299.08	19,061.01	9,238.07	48.5%
525 • Legal	4,507.23	142.63	4,364.60	3,060.1%
530 • Deed Restriction	300.00	380.00	-80.00	-21.1%
535 • Miscellaneous	274.75	203.38	71.37	35.1%
540 • Office Supplies	407.96	97.43	310.53	318.7%
545 • Postage	977.94	1,114.97	-137.03	-12.3%
550 • Pool Contract	45,563.74	33,032.50	12,531.24	37.9%
560 • Pool Repair & Maintenance	488.22	520.53	-32.31	-6.2%
565 • Repairs - General	7,234.25	25,278.82	-18,044.57	-71.4%
566 • Castlewood Project	0.00	1,610.48	-1,610.48	-100.0%
567 • Applewood Projects	1,790.00	0.00	1,790.00	100.0%
570 • Taxes - Property & Other	87.18	0.00	87.18	100.0%
575 • Telephone	1,937.19	1,674.61	262.58	15.7%
580 • Utilities - Electric	9,151.47	8,715.98	435.49	5.0%
580.50 • Utilities - Water	8,745.48	7,703.70	1,041.78	13.5%
585 • Recreation Committee	1,135.38	1,609.39	-474.01	-29.5%
Total Expense	134,791.87	120,177.43	14,614.44	12.2%
Net Income	-7,643.74	-9,848.48	2,204.74	22.4%